

EITA RESOURCES BERHAD

(Company No. 398748-T)

(Incorporated in Malaysia)

INTERIM REPORT FOR THE FIRST QUARTER ENDED 31ST MARCH 2013

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.03.2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2012 RM'000	CURRENT YEAR TO DATE 31.03.2013 RM'000	PRECEDING CORRESPONDING YEAR TO DATE 31.03.2012 RM'000
Revenue	43,085	40,253	43,085	40,253
Results from operating activities	4,058	4,674	4,058	4,674
Finance costs	(221)	(271)	(221)	(271)
Finance income	69	101	69	101
Net finance costs	(152)	(170)	(152)	(170)
Profit Before Taxation	3,906	4,504	3,906	4,504
Tax expense	(1,018)	(1,316)	(1,018)	(1,316)
Profit for the year	2,888	3,188	2,888	3,188
Other comprehensive income net of tax				
Foreign currency translation differences for foreign operations	(18)	(1)	(18)	(1)
Total other comprehensive loss for the year	(18)	(1)	(18)	(1)
Total comprehensive income for the year	2,870	3,187	2,870	3,187
Profit attributable to:				
Owners of the company	2,841	3,168	2,841	3,168
Non-controlling interest	47	20	47	20
Profit for the year	2,888	3,188	2,888	3,188
Total comprehensive income attributable to:				
Owners of the company	2,825	3,167	2,825	3,167
Non-controlling interest	45	20	45	20
	2,870	3,187	2,870	3,187
Earnings per share (sen) :-				
Basic	2.19	2.96	2.19	2.96
Diluted	N/A	N/A	N/A	N/A

(The condensed consolidated statements of profit or loss and comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these condensed consolidated financial statements).

EITA RESOURCES BERHAD

(Company No. 398748-T)

(Incorporated in Malaysia)

INTERIM REPORT FOR THE FIRST QUARTER ENDED 31ST MARCH 2013**The figures have not been audited****CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	(UNAUDITED) AS AT 31.03.2013 RM'000	(AUDITED) AS AT 31.12.2012 RM'000
ASSETS		
Non-Current Assets		
Plant and equipment	8,283	8,568
Intangible assets	2,749	2,714
Investment properties	193	193
Other investments	10	10
Deferred tax assets	1,673	1,665
	<u>12,908</u>	<u>13,150</u>
Current Assets		
Inventories	43,009	40,947
Trade and other receivables	69,958	66,675
Deposits and prepayments	1,783	1,254
Assets classified as held for sale	215	-
Current tax assets	398	-
Cash and cash equivalents	29,575	35,437
	<u>144,938</u>	<u>144,313</u>
TOTAL ASSETS	<u>157,846</u>	<u>157,463</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	65,000	65,000
Reserves	40,897	38,072
Total equity attributable to owners of the Company	105,897	103,072
Non-controlling interest	490	445
Total Equity	<u>106,387</u>	<u>103,517</u>
Non-Current Liabilities		
Loans and borrowings	368	364
Deferred tax liabilities	425	381
	<u>793</u>	<u>745</u>
Current Liabilities		
Loans and borrowings	14,238	16,962
Trade and other payables, including derivative	31,984	33,422
Deferred income	4,036	2,765
Current tax liabilities	408	52
	<u>50,666</u>	<u>53,201</u>
Total Liabilities	<u>51,459</u>	<u>53,946</u>
TOTAL EQUITY AND LIABILITIES	<u>157,846</u>	<u>157,463</u>
Net assets per share attributable to ordinary equity holders of the company (RM)	<u>0.82</u>	<u>0.80</u>

(The condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these condensed consolidated financial statements).

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(Company No. 398748-T)

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INTERIM REPORT FOR THE FIRST QUARTER ENDED 31ST MARCH 2013

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share capital RM'000	Non-Distributable		Distributable	Total RM'000	Non-controlling Interests RM'000	Total equity RM'000
		Share Premium RM'000	Translation Reserve RM'000	Retained earnings RM'000			
<u>3 months ended 31st March 2013</u>							
At 1st January 2013	65,000	4,302	126	33,644	103,072	445	103,517
Total comprehensive income	-	-	(16)	2,841	2,825	45	2,870
At 31st March 2013	<u>65,000</u>	<u>4,302</u>	<u>110</u>	<u>36,485</u>	<u>105,897</u>	<u>490</u>	<u>106,387</u>
<u>3 months ended 31st March 2012</u>							
At 1st January 2012	53,500	-	62	23,756	77,318	550	77,868
Total comprehensive income	-	-	(1)	3,168	3,167	20	3,187
At 31st March 2012	<u>53,500</u>	<u>-</u>	<u>61</u>	<u>26,924</u>	<u>80,485</u>	<u>570</u>	<u>81,055</u>

(The condensed consolidated statements of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these condensed consolidated financial statements).

INTERIM REPORT FOR THE FIRST QUARTER ENDED 31ST MARCH 2013

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

	(UNAUDITED) CURRENT YEAR TO DATE ENDED 31.03.2013 RM'000	(UNAUDITED) CORRESPONDING YEAR TO DATE ENDED 31.03.2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	3,906	4,504
Adjustments for:		
Amortisation of investment properties	3	1
Amortisation of development costs	60	30
Provision for foreseeable losses	93	124
Depreciation of plant and equipment	320	293
Fair value loss on forward exchange contract	132	-
Finance costs	221	271
Finance income	(69)	(101)
Plant and equipment written off	8	-
Unrealised foreign exchange loss	19	218
Operating profit before working capital changes	<u>4,693</u>	<u>5,340</u>
Changes in inventories	(2,069)	(7,063)
Changes in trade and other receivables, deposits and prepayments	(4,301)	(7,881)
Changes in trade and other payables and deferred income	<u>(145)</u>	<u>25,757</u>
Cash (used in) / generated from operations	(1,822)	16,153
Income taxes paid	(1,024)	(955)
Interest paid	(212)	(257)
Interest received	69	101
Net cash (used in) / generated from operating activities	<u>(2,989)</u>	<u>15,042</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease in deposits placed with licensed banks, net	-	(22,845)
Proceeds from disposal of plant and equipment	12	-
Purchase of plant and equipment	(55)	(121)
Increase in development costs	(96)	(47)
Net cash used in investing activities	<u>(139)</u>	<u>(23,013)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment of) / proceeds from loans and borrowings	(5,121)	2,422
Repayment of finance lease liabilities	(115)	(104)
Interest paid	(9)	(14)
Net cash (used in)/ generated from financing activities	<u>(5,245)</u>	<u>2,304</u>
Net decrease in cash and cash equivalents	(8,373)	(5,667)
Foreign exchange differences on cash held	(7)	(17)
Cash and cash equivalents at beginning of the financial year	34,439	9,948
Cash and cash equivalents at end of the financial year	<u>26,059</u>	<u>4,264</u>
Cash and cash equivalents included in the statements of cash flows comprise:-		
Cash and bank balances	23,293	8,412
Deposit	6,282	-
Bank overdrafts	(3,516)	(4,148)
	<u>26,059</u>	<u>4,264</u>

(The condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these condensed consolidated financial statements).

EITA RESOURCES BERHAD

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INTERIM REPORT FOR THE FIRST QUARTER ENDED 31ST MARCH 2013

NOTES TO THE QUARTERLY FINANCIAL REPORT

A1. BASIS OF PREPARATION

The unaudited interim financial statements for the period ended 31 March 2013, have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standard Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The unaudited interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 31 December 2012. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2012.

The Group has adopted the Malaysia Financial Reporting Standards (“MFRS”) framework issued by MASB with effect from 1 January 2012.

At the date of issuance of these unaudited interim financial statements, the MFRSs, amendments to MFRSs and IC Interpretation have been issued by MASB but not yet effective are as listed below:

<i>MFRSs, Amendments to MFRSs and IC Interpretation</i>	<i>Effective for annual periods beginning on or after</i>
- Amendments to MFRS 10, Consolidated Financial Statements: Investment Entities	1 January 2014
- Amendments to MFRS 12, Disclosure of Interests in Other Entities: Investment Entities	1 January 2014
- Amendments to MFRS 127, Separate Financial Statements (2011): Investment Entities	1 January 2014
- Amendments to MFRS 132, Financial Instruments: Presentation – Offsetting Financial Assets and Financial Liabilities	1 January 2014
- MFRS 9 <i>Financial Instruments</i> (IFRS 9 issued by IASB in November 2009)	1 January 2015
- MFRS 9 <i>Financial Instruments</i> (IFRS 9 issued by IASB in October 2010)	1 January 2015
- Amendments to MFRS 7, Financial Instruments: Disclosures – Mandatory Date of MFRS 9 and Transition Disclosures	1 January 2015

A2. AUDITOR'S REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

There was no qualification in the audit report of the preceding annual financial statements.

A3. SEASONAL OR CYCLICAL FACTORS

Save for certain business activities which are project based, our Group does not experience any material seasonality, with the exception of a minor slowdown in business activity during the first quarter of the calendar year due to the festive seasons.

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INTERIM REPORT FOR THE FIRST QUARTER ENDED 31ST MARCH 2013

NOTES TO THE QUARTERLY FINANCIAL REPORT

A4. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

During the current financial quarter under review, there were no items or events that arose, which affected assets, liabilities, equity, net income or cash flows, that are unusual by reason of their nature, size or incidence.

A5. NATURE AND AMOUNT OF CHANGES IN ESTIMATES

There were no material changes in estimates during the financial quarter under review.

A6. DEBTS AND SECURITIES

There were no issuances, cancellations, repurchases and repayments of debt and equity securities for the current financial quarter under review.

A7. DIVIDEND PAID AND DISTRIBUTED

During the quarter under review, no dividend was declared or paid.

A8. SEGMENTAL INFORMATION

Segment information in respect of the Group's business activities for the current period ended 31 March 2013.

	Turnover RM'000	Profit before tax RM'000
Marketing and Distribution	17,814	2,125
Manufacturing	21,560	1,364
Services	3,711	417
Reportable segment	<u>43,085</u>	<u>3,906</u>

A9. SUBSEQUENT MATERIAL EVENT

There were no material events subsequent to the end of current quarter that have not been reflected in the financial statements.

A10. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the group during the current financial quarter under review.

A11. CAPITAL COMMITMENTS

Outstanding commitments in respect of capital expenditure for the Group at reporting date not provided for in the financial statements are:

Balance purchase consideration on acquisition of plant and equipment.	<u>RM'000</u> <u>2,645</u>
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INTERIM REPORT FOR THE FIRST QUARTER ENDED 31ST MARCH 2013**NOTES TO THE QUARTERLY FINANCIAL REPORT****A12. CHANGES IN CONTINGENT LIABILITIES**

Corporate guarantee given by the Company to secure banking facilities granted to subsidiaries :	RM'000
At 1.01.2013	90,381
Increase in borrowing facilities	6,599
At 31.03.2013	<u>96,980</u>
Performance guarantee given by subsidiaries for performance of contracts issued to third parties :	RM'000
At 1.01.2013	5,102
Expired	(130)
At 31.03.2013	<u>4,972</u>

A13. SIGNIFICANT RELATED PARTY TRANSACTIONS

The Group has the following significant transactions with the related parties during the periods:-

Company	Relationship
Tenaga Semesta (M) Sdn Bhd. ("TS")	A company in which a director and substantial shareholder is the brother of the Group Managing Director, Mr. Fu Wing Hoong.
CTL Automation Sdn Bhd ("CTL")	A company in which two (2) of the directors and substantial shareholders are the brother and sister-in-law of the Executive Director, Mr. Lim Joo Swee respectively.
Platinum Group	A group of companies in which a director and substantial shareholder is the brother-in-law of the Executive Director, Mr. Lee Peng Sian.
Boilermech Sdn Bhd ("Boilermech")	A company in which a director and substantial shareholder is also the Non-Independent Non-Executive Director of EITA Resources Berhad ("EITA").
QL Palm Pellet Sdn Bhd; and QL Tawau Palm Pellet Sdn Bhd	A company in which a director is a Non-Independent Non-Executive Director of EITA.
Chingsan Development Sdn Bhd	A company in which a director is a Non-Independent Non-Executive Director of EITA.
Schneider Steuerungstechnik GmbH ("SSG")	A company in which the sole shareholder is a director of Schneider Control & Drive Systems (M) Sdn Bhd ("SCDS"), a subsidiary of EITA. The company is also the shareholder of SCDS.
Xtetique Studio ("XQS")	A company in which the executive director and substantial shareholder is the brother of Executive Director, Mr. Lee Peng Sian.

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INTERIM REPORT FOR THE FIRST QUARTER ENDED 31ST MARCH 2013**NOTES TO THE QUARTERLY FINANCIAL REPORT****A13. SIGNIFICANT RELATED PARTY TRANSACTIONS (Cont'd)**

	CUMULATIVE QUARTER	
	CURRENT YEAR TO DATE 31.03.2013 RM'000	PRECEDING CORRESPONDING YEAR TO DATE 31.03.2012 RM'000
<u>Tenaga Semesta (M) Sdn Bhd. ("TS")</u>		
- Sales of power equipment	*	13
- Purchase of electrical equipment, mechanical and engineering works and supply, installation, testing and commissioning of electrical work	*	(1)
<u>CTL Automation Sdn Bhd ("CTL")</u>		
- Repairs and purchase of elevator parts	(25)	(89)
<u>Platinum Group</u>		
- Sales of power equipment, supply, install, testing and commissioning of electrical work and equipment, and maintenance of elevator	210	302
<u>Boilermech Sdn Bhd ("Boilermech")</u>		
- Sales of electrical equipment	3	12
<u>QL Palm Pellet Sdn Bhd and QL Tawau Palm Pellet Sdn Bhd</u>		
- Sales of electrical equipment	-	20
<u>Chingsan Development Sdn Bhd</u>		
- Income received from maintenance of elevators	2	2
<u>Schneider Steuerungstechnik GmbH ("SSG")</u>		
- Purchase of elevator parts	(64)	(47)
<u>Xtétique Studio ("XQS")</u>		
- Payment of marketing and advertisement services.	-	(12)

Note:

* Denote less than RM1,000

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**EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD****B1. REVIEW OF PERFORMANCE FOR THE CURRENT QUARTER AND FINANCIAL YEAR TO-DATE**

	Individual Quarter		% change	Year-to-date Ended		% change
	3 Months Ended			31.3.2013	31.3.2012	
	31.3.2013	31.3.2012		RM'000	RM'000	
Revenue						
- Marketing and Distribution	17,814	20,228	-11.9%	17,814	20,228	-11.9%
- Manufacturing	21,560	15,340	40.5%	21,560	15,340	40.5%
- Services	3,711	4,685	-20.8%	3,711	4,685	-20.8%
Total	43,085	40,253	7.0%	43,085	40,253	7.0%
Profit before tax (PBT)						
- Marketing and Distribution	2,125	2,510	-15.3%	2,125	2,510	-15.3%
- Manufacturing	1,364	1,221	11.7%	1,364	1,221	11.7%
- Services	417	773	-46.1%	417	773	-46.1%
Total	3,906	4,504	-13.3%	3,906	4,504	-13.3%

The total revenue of the Group for the current quarter increased by RM2.83 million or 7.0% as compared to the preceding year corresponding quarter contributed mainly by Manufacturing.

The total PBT of the Group for the current quarter decreased by RM0.60 million or 13.3% due to lower profit margin recorded as a result of different product mix .

(i) Marketing & Distribution segment

Current quarter revenue decreased by RM2.41 million or 11.9% mainly due to lower electrical and electronics component sales.

Current quarter PBT decreased by RM0.39 million or 15.3% corresponding to the decrease in revenue.

(ii) Manufacturing segment

Current quarter revenue increased by RM6.22 million or 40.5% mainly due to increased revenue from busduct.

Current quarter PBT increased by RM0.14 million or 11.7% corresponding to the increase in revenue.

(iii) Services segment

Current quarter revenue decreased by RM0.97 million or 20.8% mainly due to decreased revenue from projects execution of electrical and security systems.

Current quarter PBT decreased by RM0.36 million or 46.1% corresponding to the decreased revenue.

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**EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD****B2. REVIEW OF CURRENT QUARTER PERFORMANCE WITH THE PRECEDING QUARTER.**

	Individual Quarter		% change
	3 Months Ended		
	31.3.2013	31.12.2012	
	RM'000	RM'000	
Revenue			
- Marketing and Distribution	17,814	19,067	-6.6%
- Manufacturing	21,560	19,341	11.5%
- Services	3,711	5,596	-33.7%
Total	<u>43,085</u>	<u>44,004</u>	-2.1%
Profit before tax (PBT)			
- Marketing and Distribution	2,125	1,982	7.2%
- Manufacturing	1,364	1,761	-22.5%
- Services	417	424	-1.7%
Total	<u>3,906</u>	<u>4,167</u>	-6.3%

The total revenue of the Group for the current quarter decreased by RM0.92 million or 2.1% against preceding quarter.

The total PBT of the Group for the current quarter decreased by RM0.26 million or 6.3% corresponding to the lower revenue.

(i) Marketing & Distribution segment

Revenue decreased by RM1.25 million or 6.6% mainly due to lower electrical and electronics component sales.

Current quarter PBT increased by RM0.14 million or 7.2% due to higher profit margin recorded as a result of different product mix.

(ii) Manufacturing segment

Current quarter revenue increased by RM2.22 million or 11.5% mainly due to higher revenue from busduct.

Current quarter PBT decreased by RM0.40 million or 22.5% mainly due to lower profit margin recognised for some of the elevator projects executed.

(iii) Services segment

Current quarter revenue decreased by RM1.88 million or 33.7% mainly due to decreased revenue from projects execution of electrical and security systems..

Current quarter PBT decreased by RM0.01 million or 1.7% for the same reason.

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**EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD****B3. COMMENTARY ON PROSPECTS**

The Group's order book has been relatively stable and barring any unforeseen circumstances, the Board of Directors of the Company is optimistic on the Group's performance and expects the Group to deliver satisfactory results for the financial year ending 31 December 2013.

B4. PROFIT FORECAST

Profit forecast was not provided.

B5. TAX EXPENSE

	Current Quarter 3 Months Ended 31.03.2013 RM'000	Year-to-date Ended 31.03.2013 RM'000
Current tax expense		
Malaysian	956	956
Overseas	25	25
	981	981
Deferred tax expense		
Origination and reversal of temporary differences	37	37
Total tax expense	1,018	1,018

B6. STATUS OF CORPORATE PROPOSAL ANNOUNCED**(a) Status of Corporate Proposal Announced but Not Completed**

There were no corporate proposals announced but not completed as at the date of this report.

(b) Utilisation of Proceeds Raised From Corporate Exercise

The Initial Public Offering ("IPO") consisted of 23.0 million new ordinary shares of RM0.50 each ("EITA shares") and offer for sale of 17.0 million EITA shares at an issue price of 76 sen. The IPO raised proceeds of RM17.48 million for the Company ("IPO Proceeds").

As at 31 March 2013, the status of utilisation of proceeds is as follow:

Description of Utilisation	Time frame for Utilisation	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Balance (RM'000)	Re-allocation (RM'000)
(i) Expansion and improvements of manufacturing and business facilities	Within 36 months	8,851	2,412	6,439	-
(ii) Expansion in R&D	Within 24 months	3,750	1,017	2,733	-
(iii) Working capital	Within 12 months	2,079	2,127	-	48
(iv) Estimated listing expenses	Immediate	2,800	2,752	-	(48)
Total Public Issue Proceeds		17,480	8,308	9,172	-

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**EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD****B7. GROUP BORROWINGS**

	As at 31.03.2013 RM'000	As at 31.03.2012 RM'000
Non-current		
Term loans - secured	-	1,442
Finance lease liabilities	368	574
	<u>368</u>	<u>2,016</u>
Current		
Bank overdrafts - unsecured	3,516	4,148
Bills payable - unsecured	10,422	12,322
Finance lease liabilities	300	366
	<u>14,238</u>	<u>16,836</u>
Total	<u>14,606</u>	<u>18,852</u>

B8. CHANGES IN MATERIAL LITIGATIONS

There were no outstanding material litigations as at the date of this announcement.

B9. DIVIDEND PAYABLE

At the forthcoming Annual General Meeting, a first and final dividend in respect of the financial year ended 31 December 2012 of 3.5 sen per ordinary share under the single tier system amounting to RM4.55 million will be proposed for shareholders' approval.

B10. EARNINGS PER ORDINARY SHARE**Basic earnings per ordinary share**

The calculation of basic earnings per ordinary share ("EPS") was based on the profit attributable to ordinary shareholders and a weighted average number of ordinary shares in issue during the financial period calculated as follows:

	Individual Quarter		Year-to-date Ended	
	3 Months Ended 31.03.2013	3 Months Ended 31.03.2012	31.03.2013	31.03.2012
Profit for the period attributable to owners (RM'000)	<u>2,841</u>	<u>3,168</u>	<u>2,841</u>	<u>3,168</u>
Weighted average number of ordinary shares ('000)	130,000	107,000	130,000	107,000
Basic earnings per ordinary share (sen)	<u>2.19</u>	<u>2.96</u>	<u>2.19</u>	<u>2.96</u>

No diluted EPS is disclosed in the financial statements as there are no dilutive potential ordinary shares.

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**EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD****B11. NOTES TO CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	Individual Quarter		Year-to-date Ended	
	3 Months Ended		31.03.2012	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is arrived at after charging/(crediting):				
(a) other income including investment income;	-	(352)	-	(352)
(b) depreciation and amortization;	383	324	383	324
(c) reversal of provision for receivables;	(57)	(150)	(57)	(150)
(d) provision for or write off of inventories;	169	75	169	75
(e) foreign exchange loss / (gain);	27	(6)	27	(6)
(f) loss / (gain) on derivatives;	132	(14)	132	(14)
(g) allowance for foreseeable loss;	93	124	93	124
(h) property, plant and equipment written off;	8	-	8	-
(i) allowance for diminution in value of other investment	3	-	3	-

B12. REALISED AND UNREALISED RETAINED EARNINGS

	As at 31.03.2013 RM'000	As at 31.12.2012 RM'000
The retained earnings of the Group:-		
- Realised	39,632	36,645
- Unrealised	2,135	2,233
	<u>41,767</u>	<u>38,878</u>
Less: Consolidation adjustments	(5,280)	(5,233)
The retained earnings as per condensed consolidated financial statements	<u>36,487</u>	<u>33,645</u>

B13. FINANCIAL INSTRUMENTS

Outstanding derivatives as at 31 March 2013 is as follow:

Type of derivatives	Contract / Notional value RM'000	Fair Value through profit or loss RM'000
Less than 1 year:-		
Forward exchange contract-buy	<u>4,441</u>	<u>132</u>

There are no changes to policies related to financial instruments since last financial year.

B14. AUTHORITY FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 20 May 2013.